

**ANNUAL REPORT 2012**  
at 31 December

**INCOME**

Core cost funding	183.384,19
Membership fees	120,00
Grants for projects	746.303,49
Interest	<u>1.060,18</u>
Total income	€930.867,86

**EXPENSES**

**Core costs**

Office rent	3.780,00
Electricity	255,80
Telephone, postal charges	4.356,21
Office equipment & IT support	11.000,61
Salaries	33.516,92
Professional fees to consultants	51.228,76
Tax consultant/bookkeeping	15.675,59
Travel expenses *	18.454,40
Advertising §	18.272,72
Costs of events #	18.329,92
Excise dues +	13.442,72
Depreciation	751,00
Tax, bank charges	<u>1.230,65</u>
Total expenditure	€190.295,30

**Costs of activities and projects** €697.455,20

**FINANCIAL RESULT** € 43.117,36

.....

Notes:

\* Travel expenses: all the traveling costs not related to projects

§ Advertising: printed material, posters, videos not related to projects

# Costs of events not related to projects: ERS, ESC, conferences, PH Symposium, etc

+ Excise duties: various costs e.g. tips, food/drinks/restaurants, petty cash